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To: Stefan Madura  
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Section of Purchase and Storage  
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Re: Argus European Natural Gas subscription renewal

Date 18 March 2015

Dear Stefan,

As per our communication earlier this week, i am submitting information regarding the subscription to Argus European Natural service for the 2015-16 subscription period.

Subscription includes data (for the use in contracts pricing and invoicing) and reports in PDF format for up to four end-users within SPP.

We will maintain the offer that was made last year – not to charge for the PDF reports which are included in the subscription package, which means that overall saving will go from £13,975 last year to £14,330 this year.

Therefore on the provision that internal requirements for the use of data remain the same, the annual subscription fee for the Argus European Natural gas data will be £19,880 (nineteen thousand eight hundred and eight pounds).

Delivery is arranged via Argus direct – online access which enables price data to be downloaded into Excel and used for further calculations. And reports in PDF format are emailed to the end users or can be downloaded from the web (including archive).

Contact person at Argus:  
Anastasia Vengerova  
Senior Sales Executive – Nordic, S&CEE  
Direct: +44 (0) 20 7780 4261

Subscription Order Form is attached herewith.

Kind regards,

Anastasia Vengerova  
Senior Sales Executive – Nordic, S&CEE  
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